## Memorandum

- To: Scott Olsen and Kathy Nguyen
- From: Nancy Reynolds

Date: 6/11/2023

Re: May Financials

## Notes/Comments:

- **Current Period -** Notes/observations:
  - Net Positive Cash Flow of ~\$14.7K for May. Dues deposited in May were ~\$23.8K.
  - Checking account balance is ~\$137.7 K.
  - As of the end of May 2023, ACE has ~\$606.7K in savings and investments.
- Please call or email me if you have any questions: <u>reynoldsactg@sbcglobal.net</u> or (650) 815-8602

Thank you!

Services provided are bookkeeping in nature and do not include internal audit or review by a Certified Public Accountant.