

# Memorandum

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**To:** Scott Olsen and Kathy Nguyen  
**From:** Nancy Reynolds  
**Date:** 2/8/2023  
**Re:** January Financials

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## Notes/Comments:

- **Current Period** - Notes/observations:
  - Net Negative Cash Flow of ~<\$11.2K> for January. No dues deposited in January.
  - Checking account balance is ~\$114.4 K.
  - As of the end of January 2023, ACE has ~\$598.7K in savings and investments.
- All 1099s and the 1096 have been mailed.
- Please call or email me if you have any questions: [reynoldsactg@sbcglobal.net](mailto:reynoldsactg@sbcglobal.net) or (650) 815-8602

Thank you and Happy New Year!