

Memorandum

To: Scott Olsen and Kathy Nguyen

From: Nancy Reynolds

Date: 11/2/2022

Re: October Financials

Notes/Comments:

- **Current Period** - Notes/observations:
 - Net Negative Cash Flow of ~<**\$14.5K**> for October. No dues deposited in October.
 - Checking account balance is ~<**\$120.6 K**>.
 - As of the end of October 2022, ACE has ~<**\$598.7K**> in savings and investments.
- As soon as the Budget has been approved, please send me a copy. I will update the Budget to Actual report at that time.
- Please call or email me if you have any questions: reynoldsactg@sbcglobal.net or (650) 815-8602

Thank you