

# Memorandum

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**To:** Scott Olsen and Kathy Nguyen  
**From:** Nancy Reynolds  
**Date:** 7/14/2022  
**Re:** June Financials and Year-End Reports

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## Notes/Comments:

- **Current Period** - Notes/observations:
  - Net Positive Cash Flow of ~**\$23.3K** for June on **\$24.0K** dues.
  - Checking account balance is ~**\$134.3 K**.
  - As of the end of June 2020, ACE has ~**\$598.7K** in savings and investments.
- The following Fiscal Year End documents have been included: Journal FY 2021-22, GL FY 2021-22, Trial Balance FY 2021-22, Interest Income FY 2021-22, Income Statement FY 2021-22, and Depreciation Schedule.
- Please confirm that you will continue to use Islip LLC for the annual audit and I will forward a link to the backup version of the QuickBooks file to them.
- My invoice is attached.
- Please call or email me if you have any questions: [reynoldsactg@sbcglobal.net](mailto:reynoldsactg@sbcglobal.net) or (650) 815-8602

Thank you