



Foothill – De Anza Association of Classified Employees (ACE)  
650.949.7789 | D140 Annex Bldg.  
[www.acefhda.org](http://www.acefhda.org)

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Date: September 8, 2021

To: ACE Executive Board

From: Chris White, ACE President

RE: ACE Audit ending June 30, 2020 and 2021

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Attached is the ACE financial audit for the years ended June 30, 2020 and 2021. Prior to the supreme court decision *Janus v. State* in 2018, which eliminated service fee payers, every year we would conduct a fiscal audit to make certain the percentage of our chargeable expenses were greater than then fee collected from service fee payers (90 percent of member dues). Over the years, we consistently spent 93-94 percent of dues collection on chargeable expenses and nearly all activities were chargeable with the exception of board member trainings, food for site meetings and a small percentage of legal fees. In 2019, absent any changes required by law, we followed this same methodology.

Due to the pandemic, this year we did a two-year audit for June 30, 2020 and 2021 and the accounting rules have changed. The auditors now split expenses between program expenses and management and general expenses. The former covers any expense which would be used to promote member benefits. The latter covers activities absolutely necessary based on the organizations structure rather than based on mission. This change moved previously chargeable expenses like accounting, audits, subscriptions, insurance, office supplies, etc. to management and general expenses. We are a not-for-profit corporation. While there is no standard percentage requirement for operating vs program expenses, the commonly accepted rule of thumb is 25 percent or less.

- For the year ending June 30, 2021 ACE spent 18 percent of revenue collected on management and general expenses.
- For the year ending June 30, 2020 ACE spent 22 percent of revenue collected on management and general expenses.

**THE FINANCIAL STATEMENTS OF  
FOOTHILL-DE ANZA ASSOCIATION OF  
CLASSIFIED EMPLOYEES, INC.**

**FOR THE YEARS ENDED  
JUNE 30, 2021 AND 2020**



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**INDEPENDENT AUDITORS' REPORT**

To the Executive Board  
**FOOTHILL-DE ANZA ASSOCIATION OF CLASSIFIED EMPLOYEES, INC.**

We have audited the accompanying financial statements of **Foothill-De Anza Association of Classified Employees, Inc.**, (a nonprofit organization), which comprise the statements of assets, liabilities, and net assets - *modified cash basis* as of June 30, 2021 and 2020, and the related statements of revenues, expenses and changes in net assets and functional expenses - *modified cash basis* for the years then ended, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of **Foothill-De Anza Association of Classified Employees, Inc.**, as of June 30, 2021 and 2020, and its revenues and expenses for the years then ended in accordance with the modified cash basis of accounting as described in Note 2.

***Basis of Accounting***

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Islip + Company, LLP

*Islip + Company, LLP*

Sacramento, California  
August 20, 2021

FOOTHILL-DE ANZA ASSOCIATION OF CLASSIFIED EMPLOYEES, INC.

STATEMENTS OF ASSETS, LIABILITIES, AND NET ASSETS  
MODIFIED CASH BASIS  
JUNE 30, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$ 641,486	\$ 722,381
Total current assets	641,486	722,381
Property and equipment, net	7,290	11,430
Total Assets	<u>\$ 648,776</u>	<u>\$ 733,811</u>
 <b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities		
None	\$ -	\$ -
Total current liabilities	-	-
Net assets		
Without donor restrictions	648,776	733,811
With donor restrictions	-	-
Total net assets	<u>648,776</u>	<u>733,811</u>
Total Liabilities and Net Assets	<u>\$ 648,776</u>	<u>\$ 733,811</u>

See accompanying notes



**FOOTHILL-DE ANZA ASSOCIATION OF CLASSIFIED EMPLOYEES, INC.**  
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**MODIFIED CASH BASIS**  
**FOR THE YEARS ENDED JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS</b>		
Revenues and Gains		
Membership dues	\$ 60,807	\$ 128,189
Interest income	184	16,337
Other income	-	717
Total Revenues and Gains Without Donor Restrictions	<u>60,991</u>	<u>145,243</u>
Net Assets Released from Restrictions		
Restriction satisfied by expenditure for specified purpose	-	-
Total Net Assets Released From Restrictions	<u>-</u>	<u>-</u>
Total Revenues, Gains and Other Support Without Donor Restrictions	<u>60,991</u>	<u>145,243</u>
Functional Expenses		
Promote Member Benefits	124,039	145,381
Management & General	<u>21,987</u>	<u>31,207</u>
Total Functional Expenses	<u>146,026</u>	<u>176,588</u>
Increase in Net Assets Without Donor Restrictions	<u>(85,035)</u>	<u>(31,345)</u>
<b>CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS</b>		
Net assets released from restrictions	-	-
Increase (Decrease) in Net Assets With Donor Restrictions	<u>-</u>	<u>-</u>
<b>CHANGE IN NET ASSETS</b>	<b>(85,035)</b>	<b>(31,345)</b>
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<u><b>733,811</b></u>	<u><b>765,156</b></u>
<b>NET ASSETS AT END OF YEAR</b>	<u><b>\$ 648,776</b></u>	<u><b>\$ 733,811</b></u>

*See accompanying notes*



**FOOTHILL-DE ANZA ASSOCIATION OF CLASSIFIED EMPLOYEES, INC.**

**STATEMENT OF FUNCTIONAL EXPENSES  
MODIFIED CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Program Services</u>	<u>Support Services</u>	
	<u>Promote Member Benefits</u>	<u>Management &amp; General</u>	<u>Total</u>
Accounting and auditing	\$ -	\$ 4,500	\$ 4,500
Bank fees	-	64	64
Depreciation	-	4,140	4,140
Dues and subscriptions	325	175	500
Election expense	118	-	118
Financial consultant	-	300	300
Insurance	-	4,538	4,538
Legal fees	108,537	5,713	114,250
Mileage, travel and meetings	15	5	20
Officer stipends	14,825	2,475	17,300
Supplies and postage	-	67	67
Taxes and licenses	-	10	10
Website	219	-	219
	<u>219</u>	<u>-</u>	<u>219</u>
 TOTAL EXPENSES	 <u>\$ 124,039</u>	 <u>\$ 21,987</u>	 <u>\$ 146,026</u>

*See accompanying notes*



**FOOTHILL-DE ANZA ASSOCIATION OF CLASSIFIED EMPLOYEES, INC.**

**STATEMENT OF FUNCTIONAL EXPENSES  
MODIFIED CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>Program Services</u>	<u>Support Services</u>	
	<u>Promote Member Benefits</u>	<u>Management &amp; General</u>	<u>Total</u>
Accounting and auditing	\$ -	\$ 7,335	\$ 7,335
Bank fees	-	193	193
Depreciation	-	5,062	5,062
Dues and subscriptions	559	301	860
Financial consultant	-	4,970	4,970
Insurance	-	3,595	3,595
Legal fees	108,300	5,700	114,000
Marketing/events expense	2,320	-	2,320
Mileage, travel and meetings	3,858	1,286	5,144
Officer stipends	30,125	2,700	32,825
Supplies	-	55	55
Taxes and licenses	-	10	10
Website	219	-	219
	<u>219</u>	<u>-</u>	<u>219</u>
 TOTAL EXPENSES	 <u>\$ 145,381</u>	 <u>\$ 31,207</u>	 <u>\$ 176,588</u>

*See accompanying notes*





# FOOTHILL-DE ANZA ASSOCIATION OF CLASSIFIED EMPLOYEES, INC.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 - NATURE OF ACTIVITIES

**Foothill-De Anza ASSOCIATION of Classified Employees, Inc.**, is a non-profit mutual benefit corporation with the express purpose of providing representation to classified employees of Foothill-De Anza Community College District related to their terms and conditions of employment pursuant to Section 3540 of the California Government Code. The primary source of revenue for the Association are dues.

### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### **Basis of Presentation:**

The financial statements of the Association have been prepared on a modified cash basis. Accordingly, revenues are generally recognized when received rather than when earned and expenses are generally recognized when paid rather than when an obligation has been incurred. The Association does provide for depreciation of its capital assets. The modified cash basis of accounting used by the Association is not intended to present financial position or results of operations in conformity with generally accepted accounting principles. The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 dated August 2016, and the provisions of the American Institute of Certified Public Accountants (AICPA) "Audit and Accounting Guide for Not-for-Profit Organizations" (the "Guide"). (ASC) 958-205 was effective January 1, 2018.

Under the provisions of the Guide, net assets and revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Association and changes therein are classified as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Association. The Association's board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the non-profit organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

FOOTHILL-DE ANZA ASSOCIATION OF CLASSIFIED EMPLOYEES, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - *continued*

**Estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

**Property and Equipment:**

The Association capitalizes property and equipment, when applicable. Property and equipment are stated at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from three to ten years. Maintenance and repairs are charged to expense when incurred.

**Contributions:**

Unconditional contributions are recognized when received and recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Gifts of cash and other assets are reported with donor restricted support if they are received with donor stipulations that limit the use of the donated assets.

When a restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of revenues, expenses and changes in net assets - *modified cash basis* as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as net assets without donor restriction support.

**New Accounting Pronouncement:**

On August 18, 2016, FASB issued ASU 2016-14, Not-for-Profit Entities (Topic 958) - Presentation of Financial Statements of Not-for-Profit Entities. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. The Association has adjusted the presentation of these statements accordingly. The ASU has been applied retrospectively to all periods presented.

# FOOTHILL-DE ANZA ASSOCIATION OF CLASSIFIED EMPLOYEES, INC.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - *continued*

#### Functional Expenses:

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying statement of revenues, expenses and changes in net assets - *modified cash basis*. Certain categories of expenses are attributable to both program services and supporting activities. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated, and their basis for allocation, are as follows:

<u>Expense</u>	<u>Method of Allocation</u>
Dues and subscriptions	Based on Usage
Legal Fees	Time and Effort
Mileage, travel & meetings	Time and Effort
Officer stipends	Time and Effort

### NOTE 3 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Association's financial assets as of the statement of assets, liabilities, and net assets - *modified cash basis* date, reduced by amounts not available for general use because of donor-imposed restriction within one year of the statement of assets, liabilities, and net assets - *modified cash basis* date.

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Financial assets at year-end	\$ 648,776	\$ 733,811
Less those unavailable for general expenditures within one year, due to:		
With donor-restrictions	<u>-</u>	<u>-</u>
Financial assets available to meet cash needs for general expenditure within one year	<u>\$ 648,776</u>	<u>\$ 733,811</u>

### NOTE 4 - TAX STATUS

Foothill-De Anza ASSOCIATION of Classified Employees, Inc. is a not-for-profit organization that is exempt from income tax under section 501(c)(5) of the Internal Revenue Code and corresponding California statute. The ASSOCIATION is subject to income taxes on any unrelated business income.

# FOOTHILL-DE ANZA ASSOCIATION OF CLASSIFIED EMPLOYEES, INC.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 4 - TAX STATUS - *continued*

The Association's Forms 990, *Return of Organization Exempt from Income Tax*, for the years ending 2018, 2019, and 2020 are subject to examination by the IRS, generally for three years after they were filed.

### NOTE 5 - PROPERTY AND EQUIPMENT

Property and equipment is stated at cost or, if donated, at the approximate fair market value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from three to ten years.

Maintenance and repairs are charged to expense when paid. Expenditures for additions and improvements, where significant in amount, are capitalized.

As of June 30, 2021 and June 30, 2020, property and equipment consist of the following:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Furniture and equipment	\$ 33,406	\$ 33,406
Office remodel	<u>9,552</u>	<u>9,552</u>
Total	42,958	42,958
Less accumulated depreciation	<u>( 35,668)</u>	<u>( 31,528)</u>
Net Book Value	<u>\$ 7,290</u>	<u>\$ 11,430</u>

The Association recorded depreciation expense of \$4,140 and \$5,062, respectively, for the years ended June 30, 2021 and 2020.

### NOTE 6 - CONCENTRATION OF CREDIT RISK

The Association maintains cash accounts with two banking institutions. The federal government, FDIC, guarantees cash up to \$250,000 for each institution. At June 30, 2021 and 2020, the Association had \$348,636 and \$458,462, respectively, in excess of the maximum guaranteed limit.

# FOOTHILL-DE ANZA ASSOCIATION OF CLASSIFIED EMPLOYEES, INC.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 7 - LEGAL FEES

The Association currently works with the Law Office of Bradley G. Booth for consulting/attorney services. At June 30, 2021, the Association was operating on a month-to-month, non-contractual basis, until the new contract was entered into on July 1, 2021. The Association paid legal fees in the amount of \$114,250 and \$114,000, respectively, as of June 30, 2021 and 2020.

### NOTE 8 - CASH AND CASH EQUIVALENTS

For purposes of the statement of assets, liabilities, and net assets - *modified cash basis*, the Association considers all highly-liquid investments available for current use, including money market accounts, to be cash equivalents. At June 30, 2021 and 2020, cash and equivalents consist of the following:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Cash in banks	\$ 42,850	\$ 13,919
Money Market funds	<u>598,636</u>	<u>708,462</u>
	<u>\$ 641,486</u>	<u>\$ 722,381</u>

### NOTE 9 - EVALUATION OF SUBSEQUENT EVENTS

The Association has evaluated subsequent events through August 20, 2021, the date which these financial statements were available to be issued and determined that there are no subsequent events requiring adjustment to, or disclosure in, the financial statements except for the matter related to the pandemic event. On March 11, 2020, the World Health Organization characterized the outbreak of a strain of the novel coronavirus ("COVID-19") as a pandemic. Management continues to evaluate the potential negative economic impacts resulting from the global COVID-19 pandemic. Given the uncertainty of these circumstances, the related impact on the Association's operations cannot be reasonably estimated at this time.

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08/24/21

Cash Basis

# Foothill-DeAnza Association of Classified Employees

## Profit & Loss

July 2020 through June 2021

FIN  
AUDITED

	Jul '20 - Jun 21
Ordinary Income/Expense	
Income	60,807.15
Dues	183.83
Interest Income	
Total Income	60,990.98
Expense	118.00
Election Expenses	
Business Expenses	64.25
Bank Fees	
Total Business Expenses	64.25
Depreciation Expense	4,139.55
Legal Expenses	
Legal Fees - Bradley Booth	114,250.00
Total Legal Expenses	114,250.00
Mileage, Travel and Meetings	
Conference, Convention, Meeting	20.00
Total Mileage, Travel and Meetings	20.00
Other Types of Expenses	
Insurance - Liability, D and O	4,538.00
Total Other Types of Expenses	4,538.00
Outside Services	
Financial Consulting	300.00
Robina Bennion	
Total Financial Consulting	300.00
Accounting Fees	
Nancy Reynolds	4,500.00
Total Accounting Fees	4,500.00
Total Outside Services	4,800.00
Postage, Mailing Service	21.50
Salaries/Release Time	
Stipends	17,300.00
Total Salaries/Release Time	17,300.00
Software	45.00
Software Subscriptions	62.94
Subscriptions	437.04
Taxes	10.00
Web Hosting	219.39
Total Expense	146,025.67
Net Ordinary Income	-85,034.69
Net Income	-85,034.69



08/24/21

## Adjusted Trial Balance

Cash Basis

June 30, 2021

	Unadjusted Balance		Adjustments		Adjusted Balance	
	Debit	Credit	Debit	Credit	Debit	Credit
B of A Checking	42,849.97				42,849.97	
US Bank - Money Market x8189	598,635.64				598,635.64	
Office Equipment:Coffee Maker	115.87				115.87	
Office Equipment:Microwave	439.46				439.46	
Office Equipment:Refridgerator	597.55				597.55	
Office Equipment:Accum Deprec. Kitchen Equipment		1,152.88				1,152.88
Computer Equipment:Apple 12" MacBook - Recorder	1,229.70				1,229.70	
Computer Equipment:Accum Dep Apple 12" MacBook Rec		1,189.00				1,189.00
Computer Equipment:Hydradock Station for President	169.00				169.00	
Computer Equipment:Accum Depre - Hydrodock Station		169.00				169.00
Computer Equipment:Laptop / President	1,581.70				1,581.70	
Computer Equipment:Accum Deprec. Laptop/Pres		1,581.70				1,581.70
Computer Equipment:PC for Reception	1,336.18				1,336.18	
Computer Equipment:Accum Deprec. PC for Reception		1,336.18				1,336.18
Computer Equipment:Laser Jet Color Printer	1,785.00				1,785.00	
Computer Equipment:Accum Deprec. Laser Jet Color		1,785.00				1,785.00
Computer Equipment:Fujitsu Scanner	461.84				461.84	
Computer Equipmnet:Accum Deprec. Fujitsu Scanner		461.84				461.84
Computer Equipment:Computer MAC for Foothill Camp	1,566.82				1,566.82	
Computer Equipment:Accum Dep - Comp MAC FH		1,566.82				1,566.82
Computer Equipment:Dell Computer	1,284.54				1,284.54	
Computer Equipment:Accum Dep - Dell Computer		1,284.54				1,284.54
Computer Equipment:HP Laser Jet CP4025N Printer	1,083.74				1,083.74	
Computer Equipment:Accum. Deprecation - HP Laser		1,083.74				1,083.74
Computer Equipment:Apple Computer Cost	1,404.16				1,404.16	
Computer Equipment:Accumulated Dep - Apple Compute		1,404.16				1,404.16
Computer Equipment:Apple Laptop Cost	1,708.23				1,708.23	
Computer Equipment:Accumulated Dep - Apple Laptop		1,708.23				1,708.23
Computer Equipment:HP Copier Cost	698.48				698.48	
Computer Equipment:Accumulated Dep - Copier		698.48				698.48
Furniture:New Furniture - 10/2015	14,216.80				14,216.80	
Furniture:Desks	2,030.36				2,030.36	
Furniture:Office Art Work	1,696.57				1,696.57	
Furniture:Accum Depr - Furniture		14,912.96				14,912.96
Office Remodel	9,552.50				9,552.50	
Accum Dep - Office Remodel		5,333.20				5,333.20
Retained Earnings		733,811.07				733,811.07
Dues		60,807.15				60,807.15
Interest Income		183.83				183.83
Election Expenses	118.00				118.00	
Business Expenses:Bank Fees	64.25				64.25	
Depreciation Expense	4,139.55				4,139.55	
Legal Expenses:Legal Fees - Bradley Booth	114,250.00				114,250.00	
Mileage, Travel and Meetings:Conference, Convention, Meeting	20.00				20.00	
Other Types of Expenses:Insurance - Liability, D and O	4,538.00				4,538.00	
Outside Services:Financial Consulting:Robina Bennion	300.00				300.00	
Outside Services:Accounting Fees:Nancy Reynolds	4,500.00				4,500.00	
Postage, Mailing Service	21.50				21.50	
Salaries/Release Time:Stipends	17,300.00				17,300.00	
Software	45.00				45.00	
Software Subscriptions	62.94				62.94	
Subscriptions	437.04				437.04	
Taxes	10.00				10.00	
Web Hosting	219.39				219.39	
<b>TOTAL</b>	<b>830,469.78</b>	<b>830,469.78</b>	<b>0.00</b>	<b>0.00</b>	<b>830,469.78</b>	<b>830,469.78</b>

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08/24/21

Cash Basis

# Foothill-DeAnza Association of Classified Employees

## Balance Sheet

As of June 30, 2021

FINAL  
AUDITED

	Jun 30, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	42,849.97
B of A Checking	598,635.64
US Bank - Money Market x8189	
Total Checking/Savings	641,485.61
Total Current Assets	641,485.61
Fixed Assets	
Office Equipment	115.87
Coffee Maker	439.46
Microwave	597.55
Refridgerator	-1,152.88
Accum Deprec. Kitchen Equipment	
Total Office Equipment	0.00
Computer Equipment	
Apple 12" MacBook - Recorder	1,229.70
Accum Dep Apple 12" MacBook Rec	-1,189.00
Hydradock Station for President	169.00
Accum Depre - Hydradock Station	-169.00
Laptop / President	1,581.70
Accum Deprec. Laptop/Pres	-1,581.70
PC for Reception	1,336.18
Accum Deprec. PC for Reception	-1,336.18
Laser Jet Color Printer	1,785.00
Accum Deprec. Laser Jet Color	-1,785.00
Fujitsu Scanner	461.84
Accum Deprec. Fujitsu Scanner	-461.84
Computer MAC for Foothill Camp	1,566.82
Accum Dep - Comp MAC FH	-1,566.82
Dell Computer	1,284.54
Accum Dep - Dell Computer	-1,284.54
HP Laser Jet CP4025N Printer	1,083.74
Accum. Deprecation - HP Laser	-1,083.74
Apple Computer Cost	1,404.16
Accumulated Dep - Apple Compute	-1,404.16
Apple Laptop Cost	1,708.23
Accumulated Dep - Apple Laptop	-1,708.23
HP Copier Cost	698.48
Accumulated Dep - Copier	-698.48
Total Computer Equipment	40.70
Furniture	
New Furniture - 10/2015	14,216.80
Desks	2,030.36
Office Art Work	1,696.57
Accum Depr - Furniture	-14,912.96
Total Furniture	3,030.77
Office Remodel	9,552.50
Accum Dep - Office Remodel	-5,333.20
Total Fixed Assets	7,290.77
<b>TOTAL ASSETS</b>	<b>648,776.38</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	733,811.07
Net Income	-85,034.69
Total Equity	648,776.38



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08/24/21

Cash Basis

**Foothill-DeAnza Association of Classified Employees**  
**Balance Sheet**  
As of June 30, 2021

TOTAL LIABILITIES & EQUITY

Jun 30, 21

648,776.38

Prepared by Nancy Reynolds