

Memorandum

To: Chris White and Kathy Nguyen
From: Nancy Reynolds
Date: 4/2/2021
Re: March Financials

Notes/Comments:

- **Current Period** - Notes/observations:
 - Net Negative Cash Flow of ~<**\$10.2K**> for March – No dues collected.
 - CitiBank Checking account has been closed.
B of A Checking account balance is ~**\$27.8 K**.
 - As of the end of March 2021, ACE has ~**\$598.6K** in savings and investments.
 - There is \$750 in a Fraudulent Charges/Corrections account that shows on the Budget to Actual report. It will be removed once the checks created in error are cancelled by the bank and the funds returned to ACE.
- My invoice is attached.
- Please call or email me if you have any questions: reynoldsactg@sbcglobal.net or (650) 815-8602

Thank you