

# Memorandum

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**To:** Chris White and Kathy Nguyen  
**From:** Nancy Reynolds  
**Date:** 11/9/20  
**Re:** October Financials

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## Notes/Comments:

- **Current Period** - Notes/observations:
  - Net Negative Cash Flow of ~<**\$15.9K**> for October – No dues collected. This excludes the \$6,800.47 in fraudulent charges that were returned to the account this month. These appear as Other Expenses below Ordinary Income on the Income Statement.
  - CitiBank Checking account balance is ~**\$8.6 K**.  
B of A Checking account balance is ~**\$24.5 K**.
  - As of the end of October 2020, ACE has ~**\$643.5K** in savings and investments.
- My invoice is attached.
- Please call or email me if you have any questions: [reynoldsactg@sbcglobal.net](mailto:reynoldsactg@sbcglobal.net) or (650) 815-8602

Thank you