

# Memorandum

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**To:** Chris White and Kathy Nguyen

**From:** Nancy Reynolds

**Date:** 7/7/20

**Re:** June Financials and Year-End Reports

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## Notes/Comments:

- **Current Period** - Notes/observations:
  - Net Negative Cash Flow of ~<**\$17.8K**> for June – No dues collected.
  - Checking account balance is ~<**\$13.9 K**>.
  - As of the end of June 2020, ACE has ~<**\$708.5K**> in savings and investments.
- The following Fiscal Year End documents have been included: Journal FY 19-20, GL FY 19-20, Trial Balance FY 19-20, Interest Income FY 19-20, Backup Tax Withholding FY 19-20, Income Statement FY 19-20, and Depreciation Schedule.
- I have included a backup version of the Quickbooks file. The password is Nover09.
- My invoice is attached.
- Please call or email me if you have any questions: [reynoldsactg@sbcglobal.net](mailto:reynoldsactg@sbcglobal.net) or (650) 815-8602

Thank you