



Foothill – De Anza Association of Classified Employees (ACE)  
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www.acefhda.org

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Date: July 10, 2019  
To: ACE Executive Board  
From: Chris White, President ACE  
RE: DRAFT 2019-2020 ACE Annual Budget

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Attached is a draft budget for the 2019-2020 fiscal year. A few items to note:

- Dues revenue takes a slight decrease from an average of \$19,250 per month in 2018-2019 to \$18,500 per month in 2019-2020 to account for a loss in the number of positions represented by ACE, either through budget reductions or new employees choosing to not become a member.
- Interest income significantly increases from an average of \$2,700 annually to nearly \$15,000 as a result of moving funds into accounts (CD's and savings) with better interest rates.
- Expenses remain relatively unchanged. \$2,000 in savings due to a change in web hosting provider will be offset in withholding taxes for interest accrued on our accounts.

Attached:  
DRAFT 2019-2020 ACE Budget  
May 2019 Budget to Actuals

# 2019-2020 ACE Budget - DRAFT

7.10.19

		<u>Jul '19 - Jun'20</u>
<b>Income</b>		
	Dues	228,000.00
	Interest Income	15,000.00
<b>Total Income</b>		<u>243,000.00</u>
<b>Expense</b>		
	<b>Arbitration</b>	
	Arbitration Fees	4,000.00
	Misc. Court Fees	1,000.00
	<b>Total Arbitration</b>	<u>5,000.00</u>
	<b>Reclassification Appeals</b>	
	Reclassification Appeals	3,000.00
	<b>Total Reclassification Appeals</b>	<u>3,000.00</u>
	<b>Business Expenses</b>	
	Business Registration Fees	
	Business Expenses - Other	100.00
	<b>Total Business Expenses</b>	<u>100.00</u>
	Capital Outlay	0.00
	Depreciation Expense	5,000.00
	<b>Legal Expenses</b>	
	Legal Fees - Bradley Booth	114,000.00
	Legal Expenses - Other	
	<b>Total Legal Expenses</b>	<u>114,000.00</u>
	Marketing (BBQ/Events)	3,000.00
	<b>Mileage, Travel and Meetings</b>	
	Meals	7,000.00
	Conference, Convention, Meeting	2,500.00
	Mileage/Travel	600.00
	<b>Total Mileage, Travel and Meetings</b>	<u>10,100.00</u>
	<b>Other Types of Expenses</b>	
	Insurance - Liability, D and O	4,500.00
	<b>Total Other Types of Expenses</b>	<u>4,500.00</u>
	<b>Outside Services</b>	
	<b>Accounting Fees</b>	
	Nancy Reynolds	4,500.00
	Accounting Fees - Other	
	<b>Total Accounting Fees</b>	<u>4,500.00</u>
	<b>Tax - Audit</b>	
	Islip LLC	2,900.00
	Tax - Audit - Other	
	<b>Total Tax - Audit</b>	<u>2,900.00</u>
	<b>Total Outside Services</b>	<u>7,400.00</u>
	Postage, Mailing Service	50.00
	Printing and Copying	200.00

# 2019-2020 ACE Budget - DRAFT

7.10.19

<b>Salaries/Release Time</b>	
Stipends	40,925.00
Officers	0.00
	0.00
<b>Total Salaries/Release Time</b>	40,925.00
<b>Books, Reference</b>	1,500.00
<b>Office Supplies</b>	2,000.00
<b>Software</b>	300.00
<b>Subscriptions</b>	540.00
<b>Taxes</b>	2,100.00
<b>Training/Continuing Education</b>	250.00
<b>Web Hosting</b>	250.00
<b>Miscellaneous Expenses</b>	0.00
	0.00
<b>Total Expense</b>	200,215.00
	42,785.00

<b>Contingency Funds</b>	<b>739,107.00</b>
5% reserve	9,935.00
Strike Fund	\$500,000.00
Authorized litigation	\$25,000.00
Classification Study	\$100,000.00
Financial consultant	\$10,000
	\$10,000
Unallocated	\$114,172.00

## Foothill-DeAnza Association of Classified Employees Income Statement Budget vs. Actual July 2018 through May 2019

	Jul '18 - May 19	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Dues	183,200.44	231,000.00	-47,799.56	79.31%
Interest Income	5,476.79	2,500.00	2,976.79	219.07%
Service Fees	1,673.44			
<b>Total Income</b>	<b>190,350.67</b>	<b>233,500.00</b>	<b>-43,149.33</b>	<b>81.52%</b>
<b>Expense</b>				
<b>Arbitration</b>				
Arbitration Fees	0.00	4,000.00	-4,000.00	0.0%
Misc. Court Fees	0.00	1,000.00	-1,000.00	0.0%
<b>Total Arbitration</b>	<b>0.00</b>	<b>5,000.00</b>	<b>-5,000.00</b>	<b>0.0%</b>
Reclassification Appeals	0.00	3,000.00	-3,000.00	0.0%
Books, Reference	234.30	1,500.00	-1,265.70	15.62%
<b>Business Expenses</b>				
Business Registration Fees	20.00			
Business Expenses - Other	0.00	100.00	-100.00	0.0%
<b>Total Business Expenses</b>	<b>20.00</b>	<b>100.00</b>	<b>-80.00</b>	<b>20.0%</b>
Capital Outlay	0.00	1,500.00	-1,500.00	0.0%
Depreciation Expense	4,640.13	5,500.00	-859.87	84.37%
<b>Legal Expenses</b>				
Legal Fees - Bradley Booth	104,935.00	114,000.00	-9,065.00	92.05%
<b>Total Legal Expenses</b>	<b>104,935.00</b>	<b>114,000.00</b>	<b>-9,065.00</b>	<b>92.05%</b>
Marketing (BBQ/Events)	0.00	3,000.00	-3,000.00	0.0%
<b>Mileage, Travel and Meetings</b>				
Meals	5,320.04	8,000.00	-2,679.96	66.5%
Conference, Convention, Meeting	1,450.00	2,000.00	-550.00	72.5%
Mileage/Travel	177.39	600.00	-422.61	29.57%
<b>Total Mileage, Travel and Meetings</b>	<b>6,947.43</b>	<b>10,600.00</b>	<b>-3,652.57</b>	<b>65.54%</b>
<b>Other Types of Expenses</b>				
Insurance - Liability, D and O	3,769.76	4,500.00	-730.24	83.77%
<b>Total Other Types of Expenses</b>	<b>3,769.76</b>	<b>4,500.00</b>	<b>-730.24</b>	<b>83.77%</b>
<b>Outside Services</b>				
<b>Accounting Fees</b>				
Nancy Reynolds	4,125.00	4,500.00	-375.00	91.67%
<b>Total Accounting Fees</b>	<b>4,125.00</b>	<b>4,500.00</b>	<b>-375.00</b>	<b>91.67%</b>
<b>Tax - Audit</b>				
Islip LLC	2,759.00	2,900.00	-141.00	95.14%
<b>Total Tax - Audit</b>	<b>2,759.00</b>	<b>2,900.00</b>	<b>-141.00</b>	<b>95.14%</b>
<b>Total Outside Services</b>	<b>6,884.00</b>	<b>7,400.00</b>	<b>-516.00</b>	<b>93.03%</b>
Postage, Mailing Service	0.00	100.00	-100.00	0.0%
Printing and Copying	0.00	400.00	-400.00	0.0%
<b>Salaries/Release Time</b>				
Stipends	27,825.00	40,925.00	-13,100.00	67.99%
President	1,650.00			
<b>Total Salaries/Release Time</b>	<b>29,475.00</b>	<b>40,925.00</b>	<b>-11,450.00</b>	<b>72.02%</b>
Software	233.87	300.00	-66.13	77.96%

**Foothill-DeAnza Association of Classified Employees**  
**Income Statement Budget vs. Actual**  
 July 2018 through May 2019

	Jul '18 - May 19	Budget	\$ Over Budget	% of Budget
Subscriptions	235.17	540.00	-304.83	43.55%
Supplies	1,225.73	2,000.00	-774.27	61.29%
Taxes				
Backup Withholding				
Backup Withholding-IMMA Savings	88.26			
Backup Withholding - CD 7181	407.98			
Backup Withholding - CD 7199	163.19			
Backup Withholding - CD 7207	407.98			
Backup Withholding - CD 7215	81.60			
Total Backup Withholding	1,149.01			
Taxes - Other	10.00	20.00	-10.00	50.0%
Total Taxes	1,159.01	20.00	1,139.01	5,795.05%
Training/Continuing Education	0.00	250.00	-250.00	0.0%
Web Hosting	1,778.40	2,200.00	-421.60	80.84%
Total Expense	161,537.80	202,835.00	-41,297.20	79.64%
Net Income	<b>28,812.87</b>	<b>30,665.00</b>	<b>-1,852.13</b>	<b>93.96%</b>