



Foothill – De Anza Association of Classified Employees (ACE)
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Date: November 14, 2018

To: ACE Executive Board

From: Chris White, ACE President

RE: Revised 2018-2019 Adopted Budget

The 2018-2019 ACE budgeted was adopted with the assumption the negotiated temporary 5% increase on the salary schedule for 2018-2019 would be reported as part of base pay. Since that time, CalPERS has determined the 5% qualifies as special compensation.

ACE dues are based on a member's base salary and does not include special compensation in the calculation. The 2018-2019 budget has been adjusted to reflect the revenue loss which is approximately \$11,000 for the year. Even with the reduction in revenue, ACE still projects a \$20,000 budget surplus and may still be able to provide another dues forgiveness in spring.

	<u>Jul '18 - Jun 19</u>	Revised 11/2018 - Removes temporary 5% salary adjustment	<u>Jul '18 - Jun 19</u>
Income			
Dues	231,000.00		220,000.00
Interest Income	2,500.00		2,500.00
Total Income	<u>233,500.00</u>		<u>222,500.00</u>
Expense			
Arbitration			
Arbitration Fees	4,000.00		4,000.00
Misc. Court Fees	1,000.00		1,000.00
Total Arbitration	<u>5,000.00</u>		<u>5,000.00</u>
Reclassification Appeals			
Reclassification Appeals	3,000.00		3,000.00
Total Reclassification Appeals	<u>3,000.00</u>		<u>3,000.00</u>
Business Expenses			
Business Registration Fees			
Business Expenses - Other	100.00		100.00
Total Business Expenses	<u>100.00</u>		<u>100.00</u>
Capital Outlay	1,500.00		1,500.00
Depreciation Expense	5,500.00		5,500.00
Legal Expenses			
Legal Fees - Bradley Booth	114,000.00		114,000.00
Legal Expenses - Other			
Total Legal Expenses	<u>114,000.00</u>		<u>114,000.00</u>
Marketing (BBQ/Events)	3,000.00		3,000.00
Mileage, Travel and Meetings			
Meals	8,000.00		8,000.00
Conference, Convention, Meeting	2,000.00		2,000.00
Mileage/Travel	600.00		600.00
Total Mileage, Travel and Meetings	<u>10,600.00</u>		<u>10,600.00</u>
Other Types of Expenses			
Insurance - Liability, D and O	4,500.00		4,500.00
Total Other Types of Expenses	<u>4,500.00</u>		<u>4,500.00</u>
Outside Services			
Accounting Fees			
Nancy Reynolds	4,500.00		4,500.00
Accounting Fees - Other			
Total Accounting Fees	<u>4,500.00</u>		<u>4,500.00</u>
Tax - Audit			
Islip LLC	2,900.00		2,900.00
Tax - Audit - Other			
Total Tax - Audit	<u>2,900.00</u>		<u>2,900.00</u>
Total Outside Services	<u>7,400.00</u>		<u>7,400.00</u>
Postage, Mailing Service	100.00		100.00
Printing and Copying	400.00		400.00

Salaries/Release Time		
Stipends	40,925.00	40,925.00
Officers	0.00	0.00
	<u>40,925.00</u>	<u>40,925.00</u>
Total Salaries/Release Time	40,925.00	40,925.00
Books, Reference	1,500.00	1,500.00
Office Supplies	2,000.00	2,000.00
Software	300.00	300.00
Subscriptions	540.00	540.00
Taxes	20.00	20.00
Training/Continuing Education	250.00	250.00
Web Hosting	2,200.00	2,200.00
Miscellaneous Expenses		
	<u>202,835.00</u>	<u>202,835.00</u>
Total Expense	<u>30,665.00</u>	<u>19,665.00</u>

	716,002.00
5% reserve	10,191.00
Strike Fund	\$500,000.00
Authorized litigation	\$25,000.00
Classification Study	\$100,000.00
Unallocated	\$80,811.00