

# Memorandum

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**To:** Chris White and Annette Perez  
**From:** Nancy Reynolds  
**Date:** 3/7/18  
**Re:** February Financials

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## Notes/Comments:

- **Current Period** - Notes/observations:
  - Net Positive Cash Flow of ~**\$12.3K** for February – on Dues and Service fees of ~**\$22.9K**
  - Checking account balance is ~**\$17.3 K**.
  - As of the end of February 2017, ACE has ~**683.0 K** in savings and investments.
- The PAC Income Statement and Balance Sheet for February are attached. PAC currently has a balance in the savings account of \$1,152.48. After the loan payment of \$7000 and the debt forgiveness of \$2,100, the loan balance is currently \$950.
- My invoice is attached.
- Please call or email me if you have any questions: [reynoldsactg@sbcglobal.net](mailto:reynoldsactg@sbcglobal.net) or (650) 815-8602

Thank you