

# Memorandum

---

**To:** Chris White and Annette Perez  
**From:** Nancy Reynolds  
**Date:** 9/10/17  
**Re:** August Financials

---

## Notes/Comments:

- **Current Period** - Notes/observations:
  - Net Positive Cash Flow of ~**\$4.8K** for August on Dues and Service fees of ~**\$22.0K**.
  - Checking account balance is ~**\$12.8 K**.
  - As of the end of August 2017, ACE has ~**651.6 K** in savings and investments.
- The PAC Income Statement and Balance Sheet for August are attached. PAC currently has a balance in the savings account of \$7,589.52.
- My invoice is attached.
- Please call or email me if you have any questions: [reynoldsactg@sbcglobal.net](mailto:reynoldsactg@sbcglobal.net) or (650) 815-8602

Thank you