

Memorandum

To: Chris White and Annette Perez
From: Nancy Reynolds
Date: 7/3/17
Re: June Financials and Year-End Reports

Notes/Comments:

- **Current Period** - Notes/observations:
 - Net Positive Cash Flow of ~**\$11.5K** for June on Dues and Service fees of ~**\$22.7K**.
 - Checking account balance is ~**\$24.9 K**.
 - As of the end of June 2017, ACE has ~**651.2K** in savings and investments.
- The PAC Income Statement and Balance Sheet for June are attached. PAC currently has a balance in the savings account of \$7,370.14.
- The following Fiscal Year End documents have been included: Journal FY 16-17 , Interest Income FY 16-17, Income Statement FY 16-17, Depreciation Schedule, PAC Income Statement FY 16-17, PAC Balance Sheet 06/30/17, PAC General Ledger FY 16-17, Tentative Budget FY 17-18 and a new Cash Log.
- I am currently using the 2016 version of QuickBooks. Should your auditor require electronic copies of any information, they will need either the same or later version of the software or the Accountant Version.
- My invoice is attached.
- Please call or email me if you have any questions: reynoldsactg@sbcglobal.net or (650) 815-8602

Thank you