

# Memorandum

---

**To:** Chris White and Annette Perez  
**From:** Nancy Reynolds  
**Date:** 6/5/17  
**Re:** May Financials

---

## Notes/Comments:

- **Current Period** - Notes/observations:
  - Net Positive Cash Flow of ~**\$10.2K** for May on Dues and Service fees of ~**\$22.8K**.
  - Checking account balance is ~**\$13.5 K**.
  - As of the end of May 2017, ACE has ~**650.7K** in savings and investments.
- The PAC Income Statement and Balance Sheet for May are attached. PAC currently has a balance in the savings account of \$7,245.96.
- My invoice is attached.
- Please call or email me if you have any questions: [reynoldsactg@sbcglobal.net](mailto:reynoldsactg@sbcglobal.net) or (650) 815-8602

Thank you