

Memorandum

To: Chris White and Annette Perez
From: Nancy Reynolds
Date: 5/5/17
Re: April Financials

Notes/Comments:

- **Current Period** - Notes/observations:
 - Net Negative Cash Flow of ~\$18.0K for April on Dues and Service fees of ~\$0.5K.
 - Checking account balance is ~\$3.4 K.
 - As of the end of April 2017, ACE has ~650.1K in savings and investments.
- The PAC Income Statement and Balance Sheet for April are attached. PAC currently has a balance in the savings account of \$7,121.78.
- My invoice is attached.
- Please call or email me if you have any questions: reynoldsactg@sbcglobal.net or (650) 815-8602

Thank you