

Memorandum

To: Chris White and Annette Perez
From: Nancy Reynolds
Date: 3/4/17
Re: February Financials

Notes/Comments:

- **Current Period** - Notes/observations:
 - Net Positive Cash Flow of ~**\$9.2K** for February on Dues and Service fees of ~**\$22.1K**.
 - Checking account balance is ~**\$9.9 K**.
 - As of the end of February 2017, ACE has ~**649.2 K** in savings and investments.
- The PAC Income Statement and Balance Sheet for February are attached. PAC currently has a balance in the savings account of \$6,853.43.
- My invoice is attached.
- Please call or email me if you have any questions: reynoldsactg@sbcglobal.net or (650) 815-8602

Thank you