

# Memorandum

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**To:** Chris White and Annette Perez  
**From:** Nancy Reynolds  
**Date:** 8/11/16  
**Re:** July Financials

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## Notes/Comments:

- **Current Period** - Notes/observations:
  - Net Positive Cash Flow of ~**\$31.2K** for July on Dues and Service fees of ~**\$33.2K**.
  - Checking account balance is ~**\$32.6 K**.
  - As of the end of July 2016, ACE has ~**576.0 K** in savings and investments.
- The PAC Income Statement and Balance Sheet for July are attached. PAC currently has a balance in the savings account of \$6,144.30.
- My invoice is attached.
- Please call or email me if you have any questions: [reynoldsactg@sbcglobal.net](mailto:reynoldsactg@sbcglobal.net) or (650) 815-8602

Thank you