

Memorandum

To: Chris White and Annette Perez
From: Nancy Reynolds
Date: 4/18/18
Re: March Financials

Notes/Comments:

- **Current Period** - Notes/observations:
 - Net Positive Cash Flow of ~**\$10.4K** for March – on Dues and Service fees of ~**\$22.7K**
 - Checking account balance is ~**\$27.8 K**.
 - As of the end of March 2017, ACE has ~**683.4 K** in savings and investments.
- The PAC Income Statement and Balance Sheet for March are attached. PAC currently has a balance in the savings account of \$1,239.51. After the loan payment of \$7000 and the debt forgiveness of \$2,100, the loan balance is currently \$950. We will roll everything into the regular ACE accounts in April.
- My invoice is attached.
- Please call or email me if you have any questions: reynoldsactg@sbcglobal.net or (650) 815-8602

Thank you