

Memorandum

To: Chris White and Annette Perez
From: Nancy Reynolds
Date: 1/13/18
Re: December Financials

Notes/Comments:

- **Current Period** - Notes/observations:
 - Net Negative Cash Flow of ~<**\$13.9K**> for December – no Dues and Service Fees were deposited.
 - Checking account balance is ~**\$23.3 K**.
 - As of the end of December 2017, ACE has ~**652.6 K** in savings and investments.
- The PAC Income Statement and Balance Sheet for December are attached. PAC currently has a balance in the savings account of \$7,973.31.
- My invoice is attached.
- 1099s are being prepared and will delivered next week.
- Please call or email me if you have any questions: reynoldsactg@sbcglobal.net or (650) 815-8602

Thank you