

Memorandum

To: Chris White and Annette Perez
From: Nancy Reynolds
Date: 8/8/17
Re: July Financials

Notes/Comments:

- **Current Period** - Notes/observations:
 - Net Negative Cash Flow of ~<\$17.4K> for July on Dues and Service fees of ~\$0.
 - Checking account balance is ~\$7.8 K.
 - As of the end of July 2017, ACE has ~651.4 K in savings and investments.
- The PAC Income Statement and Balance Sheet for July are attached. PAC currently has a balance in the savings account of \$7,370.33.
- My invoice is attached.
- Please call or email me if you have any questions: reynoldsactg@sbcglobal.net or (650) 815-8602

Thank you