



Foothill – De Anza Association of Classified Employees (ACE)
650.949.7789 | D140 Annex Bldg.
www.acefhda.org

Date: May 10, 2017
To: ACE Executive Board
From: Chris White, President ACE
RE: Recommendation: Dues Forgiveness June 2017

At the ACE Board retreat on August 25, 2016, the approval of the 2016-2017 annual budget included a permanent reduction of ACE dues from 1.05% of a members' base salary to .95%, with a possible one-month dues forgiveness depending on our fiscal year (FY) ending balance. The dues were permanently reduced in October 2016. Dues were also forgiven in March 2017.

With one (1) month left in the 2016-2017 fiscal year, we are in a good position to forgive the dues for an additional month. Revenue from dues remain consistent at approximately \$23,000 a month. If we choose to forgive member dues for another month, and we were to spend all allocated expenses, our FY 16/17 budget would close with a \$1,000 deficit.

As of March 30, 2017, ACE has \$649,000 in savings and CD accounts. At the same time, FY 16/17 expenditures for stipends, legal expenses, marketing and reclassification are tracking below their budgeted allocation and as a result we are expecting to actually carry forward \$10,000 into FY 17/18. Both of these factors put ACE in a good position to cover the \$1,000 deficit and any non-budgeted expenses for the remainder of FY 16/17 without collecting dues for June 2017 from our members.

It is my recommendation that ACE forgive member dues for June 2017.