

Memorandum

To: Chris White and Annette Perez
From: Nancy Reynolds
Date: 11/3/16
Re: October Financials

Notes/Comments:

- **Current Period** - Notes/observations:
 - Net Positive Cash Flow of **~\$1.5K** for October on Dues and Service fees of **~\$23.6K**.
 - Checking account balance is **~\$0.8 K**.
 - As of the end of October 2016, ACE has **~623.9 K** in savings and investments.
- Please provide more specific information on the computer purchased from the Bookstore in September. It makes tracking assets easier.
- The PAC Income Statement and Balance Sheet for August are attached. PAC currently has a balance in the savings account of \$6,316.77.
- My invoice is attached.
- Please call or email me if you have any questions: reynoldsactg@sbcglobal.net or (650) 815-8602

Thank you