

Memorandum

To: Chris White and Annette Perez
From: Nancy Reynolds
Date: 9/18/16
Re: August Financials

Notes/Comments:

- **Current Period** - Notes/observations:
 - Net Positive Cash Flow of ~**\$9.4K** for August on Dues and Service fees of ~**\$23.5K**.
 - Checking account balance is ~**\$18.8 K**.
 - As of the end of August 2016, ACE has ~**599.9 K** in savings and investments.

- The PAC Income Statement and Balance Sheet for August are attached. PAC currently has a balance in the savings account of \$6,178.46.

- My invoice is attached.

- Please call or email me if you have any questions: reynoldsactg@sbcglobal.net or (650) 815-8602

Thank you