



Foothill – De Anza Association of Classified Employees (ACE)
650.949.7789 | D140 Annex Bldg.
www.acefhda.org

Date: August 25, 2016
To: ACE Executive Board
From: Chris White, President
RE: Political Action Committee (PAC) Fund

The current Political Action Committee (PAC) Fund was established in 2010 as a loan to the FHDA Board of Trustees Parcel Tax initiative. ACE loaned \$10,500 to the initiative and would reimburse itself through voluntarily member contributions. To date, \$6,110.15 has been reimbursed. The current monthly contribution is \$36 or \$432 a year. At this rate, if there is no change to the monthly contribution amount, it will take 9 years to pay off the loan.