

Memorandum

To: Chris White and Annette Perez
CC: Sara Seyedin, Monica Sain
From: Nancy Reynolds
Date: 7/11/16
Re: June Financials

Notes/Comments:

- **Current Period** - Notes/observations:
 - Net Negative Cash Flow of ~<28.1K> for June. No Dues or Service Fees were deposited this month.
 - Checking account balance is ~\$**.9 K**.
 - As of the end of June 2016, ACE has ~**575.8 K** in savings and investments.
- The following Fiscal Year End documents have been included: Journal FY 15-16, Interest Income FY 15-16, Income Statement FY 15-16, Depreciation Schedule, PAC Income Statement FY 15-16, PAC Balance Sheet 06/30/16, PAC General Ledger FY 15-16, Tentative Budget FY 16-17 and a new Cash Log.
- The PAC Income Statement and Balance Sheet for June are attached. PAC currently has a balance in the savings account of \$6,110.15.
- I am currently using the 2016 version of QuickBooks. Should your auditor require electronic copies of any information, they will need either the same or later version of the software or the Accountant Version.
- My invoice is included.
- Please call or email me if you have any questions: reynoldsactg@sbcglobal.net or (650) 815-8602

Thank you