



Foothill – De Anza Association of Classified Employees (ACE)
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www.acefhda.org

Date: April 4, 2016
To: ACE Executive Board
From: Chris White, President ACE
RE: Dues Forgiveness May 2016

At the ACE Board retreat on August 13, 2015, the approval of the 2015-2015 annual budget included one month of dues forgiveness, with a second month possible depending on our fiscal year (FY) ending balance. Dues were forgiven for the month of Dec. 2015.

With three (3) months left in the 2015-2016 fiscal year, we are in a good position to forgive the dues for a second time. The surge in hiring classified staff over the past 8 months has increased our projected revenue. Our expenses have been reduced significantly with the move to have the ACE Recorder position filled by a member rather than hiring a temporary employee.

As of Feb. 2016 (see attached financial sheet) we are projecting a surplus of \$57,000 at the end of the 2015-2016 FY (\$47K from general expenses and \$11K from stipends). Still to be posted to our budget is a small arbitration expense (\$2K) and another \$6K in stipends. Our monthly revenue from dues is approximately \$23,000.

We can forgive the dues for May 2016 and would still carry forward \$26,000 into the 2016-2017 fiscal year.

Foothill-DeAnza Association of Classified Employees
Income Statement Budget vs. Actual
July 2015 through February 2016

	Jul '15 - Feb 16	Budget	\$ Over Budget	% of Budget
Income				
Dues	142,513.32	242,211.00	-99,697.68	58.84%
Interest Income	676.21	1,000.00	-323.79	67.62%
Investments				
Interest-Savings, Short-term CD	0.00	0.00	0.00	0.0%
Total Investments	0.00	0.00	0.00	0.0%
Service Fees	18,884.55	23,220.00	-4,335.45	81.33%
Total Income	162,074.08	266,431.00	-104,356.92	60.83%
Expense				
Arbitration				
Arbitration Fees	0.00	6,000.00	-6,000.00	0.0%
Misc. Court Fees	0.00	1,000.00	-1,000.00	0.0%
Total Arbitration	0.00	7,000.00	-7,000.00	0.0%
Reclassification Appeals				
Arthur J Gallagher & Co	1,375.00			
Reclassification Appeals - Other	0.00	3,000.00	-3,000.00	0.0%
Total Reclassification Appeals	1,375.00	3,000.00	-1,625.00	45.83%
Business Expenses	0.00	200.00	-200.00	0.0%
Capital Outlay	0.00	500.00	-500.00	0.0%
Depreciation Expense	2,283.57	700.00	1,583.57	326.22%
Kitchen Supplies	1,222.26			
Legal Expenses				
Legal Fees - Bradley Booth	83,150.00			
Legal Expenses - Other	0.00	110,160.00	-110,160.00	0.0%
Total Legal Expenses	83,150.00	110,160.00	-27,010.00	75.48%
Marketing (BBQ/Events)	0.00	4,000.00	-4,000.00	0.0%
Mileage, Travel and Meetings				
Meals	3,126.57			
Conference, Convention, Meeting	796.79	7,000.00	-6,203.21	11.38%
Mileage/Travel	372.62	800.00	-427.38	46.58%
Total Mileage, Travel and Meetings	4,295.98	7,800.00	-3,504.02	55.08%
Other Types of Expenses				
Insurance - Liability, D and O	5,855.34	3,500.00	2,355.34	167.3%
Total Other Types of Expenses	5,855.34	3,500.00	2,355.34	167.3%
Outside Services				
Accounting Fees				
Nancy Reynolds	3,025.00			
Accounting Fees - Other	0.00	4,200.00	-4,200.00	0.0%
Total Accounting Fees	3,025.00	4,200.00	-1,175.00	72.02%
Recorder	8,417.19	38,000.00	-29,582.81	22.15%
Tax - Audit				
Islip LLC	2,645.00			
Tax - Audit - Other	0.00	2,250.00	-2,250.00	0.0%
Total Tax - Audit	2,645.00	2,250.00	395.00	117.56%
Total Outside Services	14,087.19	44,450.00	-30,362.81	31.69%
Postage, Mailing Service	0.00	100.00	-100.00	0.0%

Foothill-DeAnza Association of Classified Employees
Income Statement Budget vs. Actual
 July 2015 through February 2016

	Jul '15 - Feb 16	Budget	\$ Over Budget	% of Budget
Printing and Copying	0.00	500.00	-500.00	0.0%
Salaries/Release Time				
Stipends	18,650.00	30,000.00	-11,350.00	62.17%
Officers	0.00	3,000.00	-3,000.00	0.0%
Total Salaries/Release Time	18,650.00	33,000.00	-14,350.00	56.52%
Supplies	533.47	1,500.00	-966.53	35.57%
Taxes	30.00	400.00	-370.00	7.5%
Training/Continuing Education	0.00	250.00	-250.00	0.0%
Web Hosting	731.19	2,000.00	-1,268.81	36.56%
Total Expense	132,214.00	219,060.00	-86,846.00	60.36%
Net Income	29,860.08	47,371.00	-17,510.92	63.04%