

Board Minutes

Date: November 22, 2011
Time: 1:00 pm – 2:30 pm
Location: Seminar Training Room, De Anza



CALL TO ORDER AND ROLL CALL

President Blanche Monary declared that ***a quorum was present*** and called the meeting to order at 1 PM.

Board Members Present

Bill Baldwin, Al Guzman, Art Hand, Patience McHenry, Blanche Monary, Olivia Patlan, Annette Perez, Shelley Schreiber, Phuong Tran, Renato Tuazon.

Regrets

Lois Jenkins, Ray Sarria

Guest(s) Present

Bradley Booth, Monica Sain

Closed Session

Nothing to report out.

Public Session

Financials

Treasurer's Report and Approval of Expenditures November 1-30, 2011

Business checking	\$15,668.50
Transfer account	\$1,858.33
High yield account	\$300,490.14

Total: **\$318,016.97**

Net positive cash flow: **\$5.5K**

Dues and service Fees: **\$23.9K**

Bills: **\$18,427.61**

December 1-31, 2011

Business checking	\$39,315.94
Transfer account	\$2118.50
High yield account	\$324,710.43

Total: **\$366,144.87**

Net positive cash flow: **\$47.8K**

Dues and service Fees: **\$48.3K**

Bills: **\$5374.38**

The Board accepted the treasurer's report and approved reimbursements for Blanche Monary's expenses for the 9/9/11 Board Retreat (\$40.28).

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Approval of reimbursements

Shelley Schreiber motioned to approve the reimbursements.

Renato Tuazon seconded

Shelley Schreiber abstained

Public Comment

There were no public comments made in today's session.

Committee Reports

None.

Old Business

None.

New Business

Hiring and Placement

Board members discussed the placement process: concern was expressed about "outside" hiring while layoffs are imminent. However, we cannot implement the placement process until the list comes out in January.

Recorder Position

Bradley Booth clarified that the Recorder position is not covered by the ACE Contract, and therefore is an at-will position. However, were the current holder of the Recorder position, who is a District employee (or any future holder of the position who is a District employee), to be terminated by the ACE Board, that person would revert to her/his status as a classified District employee. The District would then be responsible for finding placement - within the District - for the employee.

The Board will revisit this issue in the 1/26/12 Board Meeting. Blanche will write up policy and present it to the Board.

Approval of Minutes

Olivia Patlan moved to approve the 4/6/11, 5/26/11, 6/23/11, and 10/27/11 minutes.

Bill Baldwin seconded

Shelley Schreiber abstained

Lowering ACE Dues

It was suggested that the ACE Board analyze this issue; after all, FA and CSEA are lowering their dues. The Board decided that before making a decision on this matter, the following should be addressed:

- How much surplus does ACE need?
- ACE is collecting less dues money due to layoffs; how does this affect possible lowering of dues?

Handling and Investment of ACE Funds

ACE will be exploring the following questions:

- How much should ACE invest, especially in light of declining dues and fluctuating release time costs?
- What process should ACE use to determine where investment money goes, and how much money should be allotted to which investments?

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Other Issues

Canceled Dec. 8 Board Meeting

Next Board Meeting: Annette will do a short presentation about what ACE expenses are and what ACE income is.

Adjournment

President Blanche Monary adjourned the meeting at 2:30 PM.

Next Meeting

January 26, 2012 DA Admin. 109 1pm - Closed Session 1:30pm - Open Session

_____ Date: _____
Blanche Monary, ACE President,
ACE Board Meeting Chair

_____ Date: _____
Monica Sain
ACE Recorder